



North Carolina
State Health Plan
FOR TEACHERS AND STATE EMPLOYEES
A Division of the Department of State Treasurer



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Pharmacy & Therapeutics Committee Bylaws

Board of Trustees Meeting

February 8, 2018

Pharmacy & Therapeutics (P&T) Committee

- The P&T Committee serves in an advisory capacity to the Plan. The committee ensures the Plan's Comprehensive Formulary Document is appropriately revised to adapt to the release of new drugs, changes in product availability, and changes in evidence-based clinical or safety guidelines.
- Committee members shall carry out their duties and responsibilities as ethical stewards for the Plan.
- Nine voting members, who are licensed pharmacists or physicians in NC representing a variety of specialties, serve a 2-year term and are appointed by the Treasurer.
- The committee voted on a charter in November 2017.

Pharmacy & Therapeutics Committee Bylaws

- The Plan is working to institute bylaws for this committee which is prescribed by the charter.

Purpose of Bylaws:

- Pursuant to N.C.G.S. §§ 135-48.51(2) and 58-3-221(a)(1)
- Set up basic rules, operating standards, and procedures the Committee will follow

Overview of Bylaws:

- To maintain consistency and mirror the BOT Bylaws
- Bylaws defines the following areas:
 - Membership
 - Appointments
 - Terms
 - Meetings
 - Operations
 - Role

Formulary Changes

2017

- **Formulary Exclusions**
 - Preferring one drug over another to maximize rebate potential
 - \$180M dollars were saved in rebates over the course of 2017
- **Formulary Additions**
 - New to market medications
 - Adding back non-covered medications based on rebates
- **Hyperinflation Exclusions**
 - Drugs that have risen in price >100% over a 3-year period
- **Tier Changes**
 - Higher tiers for multi-sourced branded products
 - Lower tiers for preferred branded products

2018

- **Specialty Copay Card Program**
 - Ensures only true member cost share is applied towards any out-of-pocket accumulator
 - Currently limited to 70/30 Plan
 - Estimated savings of \$1.305M
- **Specialty Quantity Limits**
 - Ensures safe & appropriate use while preventing overuse
 - Provides members with the correct amount of medicine to effectively treat their conditions
 - Estimated savings of \$1.328M

Pharmacy Benefit Pipeline

- **Drug Benefit Alignment**

- Some medications are covered under the pharmacy and medical benefits
- This would move targeted therapies to the pharmacy benefit only
- This program allows better management of utilization and drug selection, consistent and transparent specialty pricing and saves up to 15% in managed classes

- **Starter Fill**

- Provides a provisional period of 15-day supply fills for new patients in order to establish tolerability and minimize wasteful dispensing of expensive drugs

- **Specialty Day Supply Limit**

- Only allow 30-day supplies of specialty medications to limit waste and prevent medication stockpiling

- **Safety and Monitoring**

- We will continue to use our data to look for additional opportunities around misuse, safety risks and member support