June 7, 2024, HBR Alert



2025 Premium Rates Announced

The State Health Plan Board of Trustees approved health plan premium rates for 2025 at the June 3, 2024, board meeting. There are no premium rate increases for State Health Plan *active members* for the 2025 benefit year, which begins January 1, 2025.

The monthly employer contributions below will be effective January 1, 2025, which means they should be reflected in December payroll deductions.

- Active Employer Contribution Rate: \$674.62
- Retiree Employer Contribution Rate: \$452.08
- Non-Permanent Full-time Employer Rate (HDHP): \$184.36

Premium rate sheets will be posted to the State Health Plan in July. As a reminder, the current monthly employer contribution rate for active employees is \$674.54, which is only an eight-cent difference.

To view the complete Board of Trustees presentation, <u>click here</u>.



