





## Pharmacy & Therapeutics Committee Meeting

Formulary and Program Updates Effective 1/1/2025

October 16, 2024 6:30PM – 8PM





#### Roll Call

#### **P&T COMMITTEE MEMBERS**

- David Konanc, MD
- Jennifer Burch, PharmD, CDE
- John B. Anderson, MD, MPH
- Peter Robie, MD
- Phil Seats, RPh
- Sheel Desai Solomon, MD
- Sundhar Ramalingam, MD
- Ghassan Al-Sabbagh, MD
- W. Russell Laundon, PharmD, MS, BCPS

#### **PLAN STAFF & VENDORS**

#### State Health Plan

- Jenny Vogel, PharmD
- Caroline Smart
- Sam Watts

#### **CVS Caremark**

Renée Jarnigan, RPh



#### Ethics Awareness & Conflict of Interest Reminder

In accordance with the <u>Recusal Guidelines for Public Servants</u>, it is the duty of every member of the Pharmacy & Therapeutics Committee, whether serving in a vote casting or advisory capacity, to avoid both conflicts of interest and appearances of conflict.

Does any Committee member have any known conflict of interest or the appearance of any conflict with respect to any manufacturers of any medication to be discussed at today's meeting?

Or, if during the course of the evaluation process if you identify a conflict of interest or the appearance of a conflict.

If so, please identify the conflict or appearance of conflict and refrain from any undue participation in the particular matter involved



## Minutes from Previous Committee Meeting

Instead of reading the minutes, copies were distributed prior to the meeting for your review.

- Are there any additions or corrections to the minutes?
- If not, the minutes will stand approved as is.

### Financial Review Process

- Finance team
  - Chief Economist, Financial Analyst
- Analyzing pharmacoepidemiologic data
  - Estimating potential utilization
- Identifying therapeutic alternatives
  - Comparative budget impact



## Formulary Updates – Effective 1/1/2025

#### CVS Caremark's Quarterly Formulary Update:

- Formulary Additions (including new molecular entities, line extensions, and add-backs)
- Utilization Management
- Product Exclusions
- Tier Changes (Uptier/Downtier)

#### Presented by:

- Renée Jarnigan, RPh, Clinical Advisor, CVS Health
- Jenny Vogel, PharmD, State Health Plan



## Formulary Update- Additions

#### **Formulary Additions**

Therapeutic Category	Drug	Tier
Analgesics/ Opioid Partial Agonists	BRIXADI	3
Anti-Infectives/ Antiretroviral Combination Agents	CABENUVA	6
Immunologic Agents/ Vaccines	ERVEBO INJ	3
Respiratory/ Steroid Inhalants	ASMANEX HFA	2
Respiratory/ Steroid/Beta-Agonist Combinations	breyna	1



## Formulary Updates- Add Backs

#### **Formulary Additions**

Therapeutic Category	Drug	Tier
Antineoplastic Agents/ Biosimilars	KANJINTI (trastuzumab-anns)	5
Antineoplastic Agents/ Biosimilars	TRAZIMERA (trastuzumab-qyyp)	5
Endocrine and Metabolic/ Enzyme Replacements	NEXVIAZYME	5
Gastrointestinal/ Miscellaneous	MOVANTIK	2



## Formulary Updates – Line Extensions

#### Formulary Additions

Therapeutic Category	Drug	Tier
Anti-Infectives/ Miscellaneous	VANCOMYCIN INJ 1.75GM; VANCOMYCIN INJ 2GM	3
Antineoplastic Agents/ Alkylating Agents	CYCLOPHOSPHAMIDE INJ 1GM/2ML; CYCLOPHOSPHAMIDE INJ 2GM/4ML	3
Antineoplastic Agents/ Kinase Inhibitors	RETEVMO TAB	5
Cardiovascular/ Heart Failure	ENTRESTO CAP 6-6MG; ENTRESTO CAP 15-16MG	2
Cardiovascular/ Pulmonary Arterial Hypertension	TYVASO DPI	6



## Formulary Updates – Line Extensions

#### Formulary Additions

Therapeutic Category	Drug	Tier
Endocrine and Metabolic/ Enzyme Replacements	ELFABRIO SOL 5MG/2.5ML	5
Endocrine and Metabolic/ Miscellaneous	ACTHAR INJ GEL	6
Endocrine and Metabolic/ Potassium-Removing Agents	VELTASSA POW 1GM	2
Gastrointestinal/ Miscellaneous	LIVMARLI SOL 19MG/ML	6



## Formulary Updates – Line Extensions

#### Formulary Additions

Immunologic Agents/ Autoimmune Agents (Self-Administered)	OTEZLA TAB 10/20MG, OTEZLA 20MG	5
Immunologic Agents/ Autoimmune Agents (Self- Administered)	RINVOQ LQ SOL 1MG/ML	5
Respiratory/ Severe Asthma Agents	FASENRA INJ 10MG/0.5	5
Topical/ Dermatology, Atopic Dermatitis	ADBRY INJ 300/2ML	5
Topical/ Dermatology/ Antipsoriatics	ZORYVE CRE 0.15%	2



### Formulary Updates – New Molecular Entities

#### Formulary Additions

• These are new formulary medications for the State Health Plan that are eligible for formulary inclusion as the CVS new drug to market block strategy has been satisfied.

Drug	Indication	Criteria for Approval	Tier
ZURZUVAE (zuranolone)	Treatment of postpartum depression (PPD) in adults.	SGM; Specialty QL	6
VORANIGO (vorasidenib	Adult and pediatric patients 12 years and older with Grade 2 astrocytoma or oligodendroglioma with a susceptible IDH1 or IDH2 mutation, following surgery including biopsy, sub-total resection, or gross total resection.	SGM; Specialty QL	6



# Formulary Updates – Additions Questions?



## Formulary Updates – Product Exclusions

#### Standard Control Formulary – Exclusions

• Removals of certain high-cost drugs such as multisource brands that have lower cost generic alternatives available or other clinically effective lower cost options.

#### Formulary Exclusion Exception Process:

- This process is available to support Plan members who, per their provider, have a medical necessity to remain on an excluded drug.
- There may be circumstances in which the formulary alternatives may not be appropriate for some members. In this case, a member may be approved for the excluded drug with an exception process.
- An exception is defined as a situation where the member has tried and failed (that is, had an
  inadequate treatment response or intolerance) to the required number of formulary alternatives; or
  the member has a documented clinical reason such as an adverse drug reaction or drug
  contraindication that prevents them from trying the formulary alternatives.
- If a member's exception is approved that drug will be placed into Tier 3 or Tier 6 and the member will be subject to the applicable cost share.



## Formulary Updates – Product Exclusions

Therapeutic Category	Drug	# Utilizers (6 mo.)	Formulary Preferred Alternatives
Antineoplastic Agents/ Biosimilars	HERZUMA (trastuzumab-pkrb)	0	KANJINTI; TRAZIMERA
Endocrine and Metabolic/ Antidiabetics, Incretin Mimetic Agents	VICTOZA	493	liraglutide, MOUNJARO, OZEMPIC, RYBELSUS, TRULICITY
Respiratory/ Steroid/Beta-Agonist Combinations	DULERA	54	budesonide-formoterol, fluticasone- salmeterol (except certain NDCs), breyna, Wixela Inhub, BREO ELLIPTA (except certain NDCs)



# Formulary Updates – Exclusions Questions?



## **Brand-Over-Generic Strategy**

- Claims for the brand adjudicate at the generic cost share for members, which is typically the tier that includes low-cost generic alternatives.
- The strategy maintains the generic member copay/coinsurance for the brand product.
- Supports the lowest net cost formulary principle and extends savings to members.

Drug	Change Type	Tier	# Utilizers (6 mo.)
SPIRIVA	Downtier	2 → 1	70
tiotropium bromide	Exclude	$2 \rightarrow NC$	94



# Formulary Updates – Brand Over Generic Strategy Questions?



## Summary of Formulary Changes Effective 1/1/2025

#### **NEW MOLECULAR ENTITIES**

2 new drug products were added to the formulary

#### OTHER FORMULARY ADDITIONS

23 additional products were added to the formulary

#### UTILIZATION MANAGEMENT

SGM/Specialty QL for ZURZUVAE and VORANIGO

#### PRODUCT EXCLUSIONS

• 3 products were excluded impacting 547 members

#### TIER 1 (BRAND-OVER-GENERIC) STRATEGY

1 branded product was placed in Tier 1, with the generic product excluded



## New Business?





## Upcoming Meeting Dates for 2025

Wednesday, February 19, 2025

